



LAURUS COLLEGE
81 HIGUERA ST. SUITE 110, SAN LUIS OBISPO, CA 93401
PH: (805) 267-1690 FAX: (888) 445-3180
WEBSITE: HTTP://WWW.LAURUSCOLLEGE.EDU

SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2023 & 2024

Occupational Associate in Medical Billing and Coding Degree – 4 Years

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2024	41	41	7	17%
2023	60	60	14	23%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2024	41	41	13	32%
2023	60	60	24	40%
2022	96	96	35	36%
2021	90	90	37	41%

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Job Placement Rates

(includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2024	41	13	11	7	64%
2023	60	60	20	8	40%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. You can obtain this information by contacting the Registrar's office with Laurus College at (805) 267-1690.

Gainfully Employed Categories

(includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduates Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2024	0	7	7
2023	0	8	8

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2024	7	0	7
2023	8	0	8



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Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2024	0	7
2023	0	8

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the institution, or an employer who shares ownership with the Institution	Total Graduates Employed in the Field
2024	0	7
2023	0	8

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License Examination Passage Rates

(includes data for the two calendar years prior to reporting)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2024	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from graduates.

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Salary and Wage Information

(includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001 - \$25,000	\$25,001 - \$30,000	\$30,001 - \$35,000	\$35,001 - \$40,000
2024	11	7	0	0	0	0
2023	20	8	0	0	0	1
Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$40,001 - \$45,000	\$45,001 - \$50,000	\$50,001 - \$55,000	No Salary Information Reported
2024	11	7	0	0	0	7
2023	20	8	0	0	0	7

A list of sources used to substantiate salary disclosures is available from the school. You can obtain this information by contacting the Registrar's office at (805) 267-1690.

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Cost of Educational Program

Total charges for the program for students completing on-time in 2023 is \$83,400.00 and 2024 is \$83,400.00. Additional charges may be incurred if the program is not completed on-time.

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Federal Student Loan Debt

Calendar Year(s)	Most recent three-year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 2023/2024 receiving federal student loans to pay for this program.	The percentage of graduates in 2023/2024 who took out federal student loans to pay for this program.	The average amount of federal student loan debt of graduates who took out federal student loans at this institution.
2024	0.0%	37%	83%	\$23,197
2023	0.0%	64%	82%	\$30,500

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

Student's Initials: _____ Date: _____

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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name (Print) _____

Student Signature _____ Date _____

School Official _____ Date _____



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on- time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT'S RIGHT TO CANCEL

Students have the right to cancel their agreement for a program of instruction, without any penalty or obligations, through attendance at the first-class session or the seventh calendar day after enrollment, whichever is later. After the end of the cancellation period, students also have the right to stop school at any time; and have the right to receive a pro rata refund if they have completed 60 percent or less of the scheduled days in the current payment period.

Cancellation of this agreement can occur up to this date: _____

If a student wishes to cancel their enrollment, the cancellation request must be made in writing and sent directly to the Registrar of the College. The notice of cancellation is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Written notice of cancellation may be sent to the College by email, mail, or by hand delivery.

LAURUS COLLEGE
421 East Betteravia Rd., Suite 100
Santa Maria, CA 93454
Email: Registrar@laurus.edu

If the student sends notice of cancellation by mail, it is effective when deposited in the mail properly addressed with proper postage. Written notice of cancellation may also be sent to the College via email: registrar@lauruscollege.edu. If the student sends notice of cancellation by e-mail, it is effective when sent. However, **the student must confirm that the College received the email for the cancellation notice to be valid.** Students submitting a written notice of cancellation via email should request a 'read receipt' from the College. If the student does not receive an email confirmation from the Registrar within 24 hours of submission, the student should call the Registrar at 805-267-1690.